



Memorandum

To: Village Council

From: Nathan E. Cahall, Village Administrator

Re: Resolution Authorizing the Village Administrator to Execute a Project Agreement with the Ohio Public Works Commission (OPWC) Related to the Rosedale/Chuck Harmon Improvement Project

SUMMARY

The Village was recently awarded project funding approval for the Rosedale/Chuck Harmon improvement project by OPWC. OPWC approved the funding of 100% of the estimated \$982,000 cost of the project with 50% of said funding being in the form of a grant and the other 50% in the form of a no interest loan. This funding split is similar to OPWC assistance received by the Village for other projects in the recent past.

FISCAL ANALYSIS

The project's costs will be primarily addressed in the 2027 budget. Engineering design costs have already been accounted for in the 2026 budget. Both engineering and construction costs are eligible for OPWC reimbursement or direct payment to the applicable third parties. As the project progresses, OPWC will release grant and loan proceeds on a progress payment basis. The Village's net cash position at the end of the project will be unaffected unless there are cost overruns beyond the OPWC funding award amount, which would have to be covered 100% by the Village. The amount of overall loan proceeds provided to the project will then be paid back by the Village at 0% interest for a period of 20 years. Those debt service payments are accounted for in the upcoming 2027 budget proposal.

RECOMMENDATION

Staff recommends approval by Village Council of the resolution so that it secures the awarded funding and can commence with engineering design with the goal of starting construction on around June of 2027.