Finance Committee Minutes

Monday, May 22, 2023 – 6 PM • Council Chambers

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Mr. Fischer		**Committee Members:** David Fischer, Chair Sharon Chaney Danny Kneipp Ashley Snyder Lou Marx **Advisors:** Ron Hirth, Administrator Eric Pridonoff, Fiscal Officer Village Solicitor Chris Campbell, Police Chief Paula Burgin, Financial Operations Mgr.	The Finance Committee of Council convened its regular monthly meeting on Monday, May 22, 2022, at 6 PM with Committee Chair Mr. Fischer presiding. **Roll call of committee members:** Ms. Chaney - Present Mr. Fischer- Present Mr. Kneipp- Present Mr. Marx- Present Ms. Snyder – Present
Set the Agenda & Adopt	Mr. Fischer	Review & Motion		Motion to adopt by Mr. Marx Second by Ms. Chaney All voted in favor.
Persons Registered to Address the Committee	None		None	None
Minutes to be Approved	Mr. Pridonoff	Review & Motion	Committee minutes: 4/17/2023	Motion to approve by Mr. Marx Second by Mr. Chaney All voted in favor.
Discussion				
New Business	Mr. Pridonoff		• Financial Packet Review April 2023	For the month of April FY23, the Village had a combined bank balance of $3,777,520.67. Of this amount $2,067,728.01, can be found in the Village's primary checking account, while the balance resides in several Village dedicated funds.

			• Tax Levy Renewal Revision (see Legislative Packet)	• For the month of April FY23, the Village generated $88,640.67, in General Fund income tax receipts. This number was 17% higher than the previous year. For the year, the Village has collected $307,999.96, in GF income tax receipts. This is almost 9% higher than April FY22. • The Village has received the first bi-annual disbursement of real estate taxes from the Hamilton County Auditor, in March. The second bi-annual disbursement is expected in August. • The Village received $103,788.98 in General Fund Receipts. This number is $45,082.91 less than April FY22. However, the Village has not yet received the homestead apportionment for 2023. Last year, that number was $38,288.74 for the General Fund. The Village received $15,445.46 in additional funds from the DEA Program, totally $100,064.56. The Village continues to be ahead of projected receipts of $200,000 for the year for that program. • The top five payees for the month were Payroll, Geiler Company, DPS, RUMPKE CONTAINER, and Ohio Police & Fire Pension Fund. • Total Village General Fund Appropriations spend for the month was in the amount of $225,120.82. This figure is $918.38, less than April FY22. • The Village had 25 outstanding payments that totaled $84,309.92, the bulk of which are payments to DPS and Jefferson Health Plan. Village Administration will continue to monitor appropriation spend and make any adjustments deemed necessary. • The April 2023 Star Ohio fund balance stands at $1,516,861. An error in interpretation of the tax levy schedule was made. In fact, a 2-MILL levy is scheduled for renewal this Fall. This issue will be on the Council agenda this evening.
Pending Business				
Old Business				
Announcements				Motion to conduct the next Finance Committee meeting on Monday, June 26, 2023 at 6:30 PM by Ms. Snyder Second by Mr. Marx All voted in favor.
Adjourn				Motion to adjourn at 6:13 PM by Mr. Marx Second by Ms. Chaney All voted in favor.

Approvals:

_____ Date: _____

Submitted by Ron Hirth, Village Administrator

_____ Date: _____

David Fischer, Committee Chair

_____ Date: _____

Paula Burgin, Asst. Clerk of Council