

Special Finance Committee Minutes

Monday, June 14, 2021 – 6:30 PM • Virtual by Zoom

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Mr. Boettcher		Committee Members: Matt Boettcher, Chair Sharon Chaney Eric Pridonoff Advisors: Ron Hirth, Administrator Andy Lanser, Fiscal Officer Terry Donnellon, Solicitor Chris Campbell: Police Chief Paula Burgin, Clerk/Financial Ops Mgr. Anna Gedeon, Budget Analyst	<p>The Finance Committee of Council convened a Special meeting on Monday, June 14, 2021 at 6:30 PM by video conference with Council Member Boettcher presiding. The Mayor had previously called this meeting as a special meeting to review and conduct business related to the financial operations of the Village.</p> <p>This remote access meeting was allowed by emergency legislation adopted by the Ohio General Assembly and approved by the Governor. The emergency legislation added language to RC Section 121.22 allowing public meetings by telephone or video conference during the current pandemic and the declared State of Emergency. As required by the statute, notice of the video meeting was publicized more than 24 hours in advance to allow public access. The public was also given back up numbers to call in the event there were difficulties accessing the meeting by Zoom video. This Notice of Meeting was posted on the Village’s website and a similar Notice was sent to various media outlets.</p> <p>Roll call of committee members: Matt Boettcher - Present Sharon Chaney - Present Eric Pridonoff – Present</p> <p>All members are present.</p>
Set the Agenda & Adopt	Mr. Boettcher	Review & Motion		<p>Motion to adopt the agenda by Ms. Chaney. Second by Mr. Pridonoff. All voted in favor.</p>
Persons Registered to Address the Committee	None		None	None

Minutes to be Approved	Mr. Lanser	Review & Motion	Minutes for May 24, 2021 Meeting	Motion to approve the 5/24/2021 minutes by Ms. Chaney Second by Mr. Boettcher All voted in favor.
Discussion				
New Business			<ul style="list-style-type: none"> Financial Packet for May 2021 Funding Sources for 2022 Elbrook Road Project and Potential 2022 Wiehe Road Project 	<ul style="list-style-type: none"> For the month of May FY21, the Village of Golf Manor had an adjusted bank balance of \$3.55 million. Of this amount, approximately \$3.51 million can be found in the Village's general checking account. The remaining balance is found in several Police Department trust accounts. Please note that the majority of the \$3.51 million found in the Village's general checking account is actually fund accounted to several dedicated purpose road and street funds and can only be spent for those purposes. The Village made monthly payments totaling \$210,000 in May FY21. The top five payment payees for the month were payroll, Rumpke, Ohio Police and Fire Pension, COSE, and Account Temps. As for Village receipts, the Village received \$177,000 in May FY21. Approximately \$134,000 was generated in General Fund income tax receipts. This figure was nearly \$40,000 more than what the Village was able to generate of the same period last year. Total income tax receipts for the year now stand at \$366,000. This figure is larger than what the Village received through May FY20. As for appropriations, General Fund appropriations were \$178,000 for the month. This figure is approximately \$18,000 more than what was spent during May FY20. This is not entirely unexpected as total appropriations are greater for FY21 than FY20. For the year total appropriation spend is 39% of appropriations. Village Administration is pursuing a Hamilton County funding opportunity to make renovations to Elbrook. The funding tool being offered to the Village is a 20-year loan with an interest rate at 0%. This funding tool is similar to others used by the Village for other road infrastructure projects. If formally accepted by the Village, the project is slated to begin in 2022. Village Administration also pursued County funding opportunities to renovate Wiehe Road. Cost estimates for the project were \$1.3 million. The Wiehe project was submitted for approval for a county grant program for which we are awaiting approval. If source is not available, Village Administration will re-submit the project for completion in 2023. In 2022 a Canterbury and Englewood project will also occur simultaneously with the Elbrook project. <p>Motion to recommend to Council to move forward on the Elbrook project by Ms. Chaney Second by Mr. Boettcher All members voted in favor.</p>

Pending Business			<ul style="list-style-type: none"> • Funding replacement of the firehouse/rec center roof • Pay/Merit Pay Strategy • Detail Rate 	<p>Village Administration is moving forward with replacing the roof of the firehouse/recreation center. Funding opportunities were pursued through a variety of financial institutions, but none were able to provide financing due to the nature of the project. Instead, the Village will likely use existing Village resources to fund the project.</p> <p>Village Administration will continue to pursue financing options and will have a final funding solution and legislation for the July 12th meeting.</p> <p>The project is slated to begin on 6/18.</p> <p>No report</p> <ul style="list-style-type: none"> • The Village Police Department is requesting formal approval for the adoption of a “detail pay rate” to the Village’s compensation scheme. The detail rate will be used to compensate off-duty officers who choose to work a detail in and around the Village. The detail rate is calculated using a formula based upon the employee’s wage, benefits, and ancillary costs such as use of a cruiser and fuel. The detail rate is then reimbursed to the Village by the State of Ohio. One benefit to using details is the additional police staffing in the Village during those times.
Old Business			<ul style="list-style-type: none"> • Audit for 2019/2020 • New Potential COVID Funding 	<ul style="list-style-type: none"> • No report • No report
Announcements				<ul style="list-style-type: none"> • The next Finance Committee meeting is scheduled for Monday, July 12, 2021 at 6:30 PM.
Executive Session			For matters of personnel & compensation	<p>Motion to move to executive session for matters of personnel & compensation by Mr. Boettcher at 7:08</p> <p>Second by Mr. Pridonoff</p> <p>Roll Call vote</p> <p>Matt Boettcher - Yes</p> <p>Sharon Chaney - Yes</p> <p>Eric Pridonoff – Yes</p> <ul style="list-style-type: none"> • All members voted in favor

				Motion to return to regular session at 7:20 PM by Mr. Boettcher Second by Mr. Pridonoff All members voted in favor.
Adjourn				Motion to adjourn at 7:21 PM by Ms. Chaney Second by Mr. Pridonoff All voted in favor.

Approvals:

_____ Date: _____
Submitted by Andy Lanser, Fiscal Officer

_____ Date: _____
Matt Boettcher, Vice Mayor & Committee Chair

_____ Date: _____
Anna Gedeon, Asst. Clerk