



Special Finance Committee Minutes

Monday, May 24, 2021 – 6:00 PM • Virtual by Zoom

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Mr. Boettcher		Committee Members: Matt Boettcher, Chair Sharon Chaney Eric Pridonoff Advisors: Ron Hirth, Administrator Andy Lanser, Fiscal Officer Terry Donnellon, Solicitor Chris Campbell: Police Chief Paula Burgin, Clerk/Financial Ops Mgr. Anna Gedeon, Budget Analyst	<p>The Finance Committee of Council convened a Special meeting on Monday, May 24, 2021 at 6:00 PM by video conference with Council Member Boettcher presiding. The Mayor had previously called this meeting as a special meeting to review and conduct business related to the financial operations of the Village.</p> <p>This remote access meeting was allowed by emergency legislation adopted by the Ohio General Assembly and approved by the Governor. The emergency legislation added language to RC Section 121.22 allowing public meetings by telephone or video conference during the current pandemic and the declared State of Emergency. As required by the statute, notice of the video meeting was publicized more than 24 hours in advance to allow public access. The public was also given back up numbers to call in the event there were difficulties accessing the meeting by Zoom video. This Notice of Meeting was posted on the Village's website and a similar Notice was sent to various media outlets.</p> <p>Roll call of committee members: Matt Boettcher - Present Sharon Chaney - Present Eric Pridonoff – Present</p> <p>All members are present.</p>
Set the Agenda & Adopt	Mr. Boettcher	Review & Motion		<p>Motion to adopt the agenda by Ms. Chaney Second by Mr. Pridonoff All voted in favor.</p>
Persons Registered to Address the Committee	None		None	None

Minutes to be Approved	Mr. Lanser	Review & Motion	Minutes for April 26, 2021	Motion to approve the 4/26/2021 minutes by Mr. Pridonoff Second by Ms. Chaney All voted in favor.
Discussion				
New Business			<ul style="list-style-type: none"> Financial Packet for April 2021 Employee Healthcare for new plan year. 	<ul style="list-style-type: none"> For the month of April FY21, the Village had an adjusted bank balance of \$3.6 million. Of this amount \$3.5 million can be found in the Village's primary checking account. Please note that the majority of the \$3.5 million found in the Village's primary checking account is allocated to several dedicated purpose road and street maintenance funds for the Village and can only be used for those purposes. In April the Village issued 80 payments that totaled \$242,201.41. The largest sources of spend during April were payroll, Rumpke, Ohio Police and Fire Pension, COSE, and OPERS. As for receipts the Village received 34 payments that totaled \$1.4 million. This included the first half property taxes received from Hamilton County (\$518,000 General Fund). Income tax receipts totaled \$60,000 for April FY21. This figure was \$7,000 less than what was received by the Village last April. Total income tax receipts remain \$30,000 below the level received by the Village through April FY20. The most likely cause of the reduction in income tax receipts is due to the income tax filing extension issued by the State of Ohio and the Federal Government. Village Administration will continue to monitor income tax receipts and make any adjustments that are necessary. Village Administration is recommending that the Village join the Center for Local Government's Benefit Pool (CLGBP) for employee health insurance. CLGBP is a self-insured pool of municipal governments within the membership of the Center for Local Government. The pool is managed by HORAN. Although more expensive than the renewal from the current carrier, Village Administration was disappointed with adjustments made by the carrier to the renewal plans. In particular, Village Administration had reservations about the increase in deductibles and the out-of-pocket maximums. By joining the CLGBP, the Village will be positioned to offer richer employee health insurance options while also better positioning itself to control and plan for increased health insurance expenses. Over the last 5 years, CLGBP has averaged a 4% annual premium increase including a 0% for the current insurance year.

			<ul style="list-style-type: none"> • Mayor Densmore 	<p>Motion to recommend to Council to authorize the Village to join into CLGBP by Mr. Boettcher Second by Ms. Chaney All members voted in favor</p> <ul style="list-style-type: none"> • Mayor Densmore requested that Village Administration explore adjusting employee compensation mechanisms. Currently Village employees are eligible for a merit increase based upon their annual reviews. Over the last several years employee merit increases have averaged 3% annually. • Mayor Densmore stated that he prefers the implementation of a hybrid system where every employee would receive an annual cost-of-living-adjustment (COLA), and a merit-based bonus if their annual performance dictates it. • It is the Mayor's intention to implement this program at some point this year. • Mayor Densmore requested feedback from Administration and Council members on his plan.
Pending Business			<ul style="list-style-type: none"> • Funding replacement of the firehouse/rec center roof • Replacement of the supplemental cooling system in the PD 	<ul style="list-style-type: none"> • Village Administration would like to move forward with replacing the roof over Station 47. Village Administration has had conversations with TECTA America, a Golf Manor business that is on the government list of approved contractors. • Based on these conversations TECTA has set aside materials for the project before the material shortage in the industry occurred. • Village Administration will contact several lending institutions to finance the project. • Village Administration is also exploring the purchase and installation of a supplemental cooling system for the Police Department wing of the Administration building. • The current system is unable to adequately cool this part of the building as efficiently as it should. • Village Administration has received several quotes on systems and intends to lump the cost of this project in with the total cost of the roof replacement.
Old Business			<ul style="list-style-type: none"> • Audit for 2019/2020 • New Potential COVID Funding 	<ul style="list-style-type: none"> • No report • No report
Announcements				<ul style="list-style-type: none"> • The next Finance Committee meeting is scheduled for Monday, June 14, 2021 at 5:30 PM.

Executive Session			For matters of personnel & compensation	Motion to move to executive session for matters of personnel & compensation by Mr. Boettcher at 6:45 Second by Mr. Pridonoff Roll Call vote Matt Boettcher - Yes Sharon Chaney - Yes Eric Pridonoff – Yes All members voted in favor
Adjourn				Motion to adjourn at 7:07 PM by Mr. Pridonoff Second by Ms. Chaney All voted in favor.

Approvals:

_____ Date: _____
 Submitted by Andy Lanser, Fiscal Officer

_____ Date: _____
 Matt Boettcher, Vice Mayor & Committee Chair

_____ Date: _____
 Anna Gedeon, Asst. Clerk