

Special Finance Committee Minutes

Monday, April 26, 2021 – 6:00 PM • Virtual by Zoom

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Mr. Boettcher		Committee Members: Matt Boettcher, Chair Sharon Chaney Eric Pridonoff Advisors: Ron Hirth, Administrator Andy Lanser, Fiscal Officer Terry Donnellon, Solicitor Chris Campbell: Police Chief Anna Gedeon, Budget Analyst	<p>The Finance Committee of Council convened a Special meeting on Monday, April 26, 2021 at 6:00 PM by video conference with Council Member Boettcher presiding. The Mayor had previously called this meeting as a special meeting to review and conduct business related to the financial operations of the Village.</p> <p>This remote access meeting was allowed by emergency legislation adopted by the Ohio General Assembly and approved by the Governor. The emergency legislation added language to RC Section 121.22 allowing public meetings by telephone or video conference during the current pandemic and the declared State of Emergency. As required by the statute, notice of the video meeting was publicized more than 24 hours in advance to allow public access. The public was also given back up numbers to call in the event there were difficulties accessing the meeting by Zoom video. This Notice of Meeting was posted on the Village's website and a similar Notice was sent to various media outlets.</p> <p>Roll call of committee members: Matt Boettcher - Present Sharon Chaney - Present Eric Pridonoff – Present</p> <p>All members are present.</p>
Set the Agenda & Adopt	Mr. Boettcher	Review & Motion		<p>Motion to adopt the agenda by Mr. Pridonoff Second by Ms. Chaney All voted in favor.</p>
Persons Registered to Address the Committee	None		None	None

Minutes to be Approved	Mr. Lanser	Review & Motion	Minutes for March 22, 2021	Motion to approve the 3/24/2021 minutes by Mr. Pridonoff Second by Ms. Chaney All voted in favor.
Discussion				
New Business			<ul style="list-style-type: none"> Financial Packet for March 2021 Purchase and Financing Contract for New Police Vehicle 	<ul style="list-style-type: none"> For the month of March FY21, the Village had an adjusted bank balance of \$2.4 million. Of this amount, approximately \$2.2 million can be found in the Village's primary checking account. The remaining balance rests in several law enforcement supplemental funds. Please note that the majority of the balance in the Village's primary checking account resides in several dedicated road and street funds, and can only be spent for those purposes. In March FY21 the Village issued 87 payments that totaled \$216,429.28. the top five payment payees for the month were payroll, Ohio Police and Fire Pension, Rumpke, legal counsel, and OPERS. As for Village receipts, the Village received 37 payments that totaled \$119,828.91. The largest sources of revenue were RITA, Ohio Plan, State of Ohio, and Hamilton County. Total General Fund revenue for the month was \$90,408.10. This figure was approximately 10% less than what was generated by the Village over the same period last year. Total General Fund revenue for the year was \$323,629.59, or 3% more than what the Village generated over the same period last year. Income tax receipts are \$172,000, \$23,000 below what was received by the Village through March FY20. There could be several reasons for this including the tax filing deadline extension granted by the State of Ohio earlier this year. Village Administration will continue to monitor closely and make any adjustments necessary. As for Village appropriations the Village has spent \$164,780.75 for the month of March FY21. For the year the Village has spent \$441,255. This figure is in alignment with appropriation forecasts. Village Administration and the Police Department have worked to assemble a series of quotes for purchase of a new vehicle to replace Unit 116 that was damaged beyond repair in a vehicle accident. The Village has received quotes from Ford, General Motors, and US Bank. Village Administration is recommending approval of the US Bank quote due to favorable interest rates and payment schedules. Total vehicle financing will be for \$45,000. <p>Motion to recommend to Council approval of the US Bank Corp. quote to purchase a replacement vehicle for the Village Police Department by Mr. Pridonoff. Second by Ms. Chaney As an employee and shareholder of US Bank Corp., Mr. Boettcher will recuse himself from vote on vehicle financing</p>

			<ul style="list-style-type: none"> • Funding replacement of the firehouse/rec center roof • Amend Pay Ordinance to Add Detail Pay Rate for Police Officers 	<ul style="list-style-type: none"> • The Village is moving forward with acquiring and selecting a quote to replace the second portion of the firehouse/recreation center roof. A preliminary estimate of costs is in the range of \$100,000. Once a quote is accepted, Village Administration will secure financing. The goal is to have the roof project completed by the end of FY21. • The Police Department has requested that Council amend the Village pay ordinance to enable the payment to police officers at a State recommended detail rate of \$45/hr. Because officers of the Department participate in several detail programs including the OVI taskforce, the Village has the opportunity to be reimbursed for participation through State grants. The grant rate of \$45/hr. includes hourly costs, benefits, and vehicle/fuel consumption while participating. The Police Department will continue to investigate the reimbursement program and report back at the next Council meeting.
Old Business			<ul style="list-style-type: none"> • Audit for 2019/2020 • New Potential COVID Funding 	<ul style="list-style-type: none"> • Village Administration is continuing to work on completing the pre-audit questionnaires. Once completed they will be sent to Perry and Associates for review and the audit will be scheduled. • Village Administration awaits the formal rules and criteria associated with the next round of COVID funding, as well as the exact amount to be received. Village Administration anticipates the first round of payments to occur by the end of the 3rd quarter of FY21.
Announcements				<ul style="list-style-type: none"> • The next Finance Committee meeting is scheduled for Monday, May 24, 2021 at 6 PM.
Adjourn				<p>Motion to adjourn at 6:50 PM by Mr. Pridonoff Second by Ms. Chaney All voted in favor.</p>

Approvals:

Submitted by Andy Lanser, Fiscal Officer

Date: _____

Matt Boettcher, Vice Mayor & Committee Chair

Date: _____

Anna Gedeon, Asst. Clerk

Date: _____