



## Special Finance Committee Minutes

*Monday, March 22, 2021 – 6:00 PM • Virtual by Zoom*

Item	Presented By:	Action	Topic	Report
<b>Call to Order &amp; Roll Call</b>	Mr. Boettcher		<b>Committee Members:</b> Matt Boettcher, Chair Sharon Chaney Eric Pridonoff  <b>Advisors:</b> Ron Hirth, Administrator Andy Lanser, Fiscal Officer Terry Donnellon, Solicitor Chris Campbell: Police Chief Anna Gedeon, Budget Analyst	<p>The Finance Committee of Council convened a Special meeting on Monday, March 22, 2021 at 6:00 PM by video conference with Council Member Boettcher presiding. The Mayor had previously called this meeting as a special meeting to review and conduct business related to the financial operations of the Village.</p> <p>This remote access meeting was allowed by emergency legislation adopted by the Ohio General Assembly and approved by the Governor. The emergency legislation added language to RC Section 121.22 allowing public meetings by telephone or video conference during the current pandemic and the declared State of Emergency. As required by the statute, notice of the video meeting was publicized more than 24 hours in advance to allow public access. The public was also given back up numbers to call in the event there were difficulties accessing the meeting by Zoom video. This Notice of Meeting was posted on the Village’s website and a similar Notice was sent to various media outlets.</p> <p>Matt Boettcher - Present            Sharon Chaney - Present            Eric Pridonoff – Present</p> <p>All members are present.</p>
<b>Set the Agenda &amp; Adopt</b>	Mr. Boettcher	Review & Motion		<p>Motion to adopt the agenda by Mr. Pridonoff            Second by Ms. Gedeon            All voted in favor.</p>
<b>Persons Registered to Address the Committee</b>	None		None	None

<b>Minutes to be Approved</b>	Mr. Lanser	Review & Motion	<a href="#">Minutes for February 22, 2021</a>	Motion to approve the 3/24/2021 minutes by Mr. Pridonoff Second by Ms. Gedeon All voted in favor.
<b>Discussion</b>				
<b>New Business</b>			<ul style="list-style-type: none"> <li><a href="#">Financial Packet – December 2020</a></li> <li><a href="#">Financial Packet – January 2021</a></li> <li><a href="#">Financial Packet – February 2021</a></li> </ul> <ul style="list-style-type: none"> <li>New Potential COVID Funding</li> </ul> Financial Audit Committee	<ul style="list-style-type: none"> <li>For the month of February 2021, the Village had an adjusted bank balance of \$2.5 million. Of this amount \$2.3 rests in the Village’s primary checking account, and the remaining balance rests in the several law enforcement supplemental funds.</li> <li>The Village issued 64 payments in February FY21 totaling \$213,878.31. The top five payment payees for the month were payroll, Ohio Police and Fire Pension, Rumpke, US Bank, and OPERS.</li> <li>As for Village receipts, the Village received 24 payments that totaled \$150,740.21. The largest sources of revenue for this period were RITA, Greater Cincinnati Water Works, the State of Ohio, DEA, and BWC.</li> <li>Total General Fund revenue for the month was \$116,670.91. This figure is \$13,000 more than what the Village generated over the same period last year. For the year, total Village General Fund revenue is \$233,221.49, 9% more than what the Village generated over the same period last year.</li> <li>As for Village appropriations the Village spent \$147,112.75 for the month. This is a slight increase in appropriation spend when compared to February FY20. This is primarily the result of the Village response to a series of winter weather events experienced by the Village.</li> <li>Village Administration has received notification that it will be receiving a substantial amount of revenue stemming from the passage of the American Recovery Act at the federal level. The amounts, timing, and guidelines are still to be determined. Village Administration will provide additional information when received.</li> </ul> The Financial Audit Committee met this evening. <a href="#">The full report is online here.</a>
<b>Old Business</b>			<ul style="list-style-type: none"> <li>Audit for 2019/2020</li> </ul>	<ul style="list-style-type: none"> <li>Village Administration is actively preparing for the next round of scheduled audit. The audit period will be for FY19/20 and will be performed by Perry and Associates. There are several documents that are required to be completed as well as a substantial document request. Both items are being completed. It is the Administration’s preference for the audit to be completed “in-house.” However Village Administration will work with Perry and Associates to meet their needs based on their preferences regarding covid-19.</li> </ul>

			<ul style="list-style-type: none"> <li>• Police Cruiser</li> </ul>	<ul style="list-style-type: none"> <li>• The Village Police Department has requested the purchase of a new vehicle due to a wreck involving Unit 116 – a 2016 Ford Explorer. That vehicle was totaled and is covered by Village insurance. Village Administration is working with the Police Department to determine the need and cost of a replacement vehicle and how it would be funded. Village Administration will have more information at the next Committee meeting.</li> </ul>
<b>Announcements</b>				<ul style="list-style-type: none"> <li>• The next Finance Committee meeting is scheduled for Monday, April 26, 2021 at 6 PM.</li> </ul>
<b>Adjourn</b>				<p>Motion to adjourn at 6:25 PM by Mr. Pridonoff  Second by Ms. Chaney  All voted in favor.</p>

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Submitted by Andy Lanser, Fiscal Officer

Date: \_\_\_\_\_

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Matt Boettcher, Vice Mayor & Committee Chair

Date: \_\_\_\_\_

\_\_\_\_\_  
Anna Gedeon, Asst. Clerk

Date: \_\_\_\_\_