

RESOLUTION NO. 2021 - 26

**A RESOLUTION DESIGNATING THE PUBLIC DEPOSITORY
FOR FUNDS OF THE VILLAGE OF GOLF MANOR, OHIO
FOR THE PERIOD OF AUGUST 1, 2021 TO JULY 31, 2026
AND DECLARING AN EMERGENCY**

WHEREAS, it is estimated that the average active deposits at the beginning of the period of designation shall be \$3,000,000, and the probable amounts subject to active deposits at any time during this period of designation shall be \$3,000,000; and

WHEREAS, written applications for active deposits have been received from Fifth Third Bank, all of whom have tendered financial statements in accordance with the provisions of the Uniform Depository Act of the State of Ohio; and

WHEREAS, written applications for inactive and interim deposits have been received from the Fifth Third Bank, in accordance with the provisions of the Uniform Depository Act of the State of Ohio; and

WHEREAS, the Ohio Revised Code provides that to be eligible for designation as a public depository, an institution must have an office located within the territorial limits of the Village.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Golf Manor, Hamilton County, Ohio, that:

SECTION I. Active deposits of the funds of the Village of Golf Manor may be hereby awarded to Fifth Third Bank, which banks shall be public depositories of the Village of Golf Manor for active funds for a period of five (5) years, commencing August 1, 2021, provided duly executed and delivered securities are tendered by said institutions.

SECTION II. The interim and inactive deposits of the funds of the Village of Golf Manor may be awarded as they become available to the Fifth Third Bank, which shall be public depositories for interim and inactive deposits of the Village of Golf Manor for a period of five (5) years commencing August 1, 2021, in accordance with the provisions of the Uniform Depository Act of the State of Ohio, provided duly executed and delivered securities are tendered by said institutions.

SECTION III. The active, interim, and inactive funds of the Village of Golf Manor shall be deposited and withdrawn in accordance with this Resolution and the provisions of the Uniform Depository Act of the State of Ohio.

SECTION IV. The Village properly advertised for proposals for banking services with the goal to transition those services as soon as possible in calendar year 2021. In order to complete the transition in a timely manner, this Resolution is hereby declared to be an emergency measure necessary for the public health, safety and welfare to continue banking services without disruption, and is hereby declared to be an emergency and shall take effect immediately upon passage.

PASSED this 12th day of July, 2021.



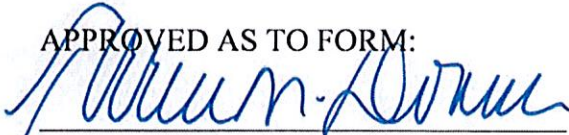
Mayor Stefan C. Densmore

ATTEST:



Paula Burgin, Assistant Clerk

APPROVED AS TO FORM:



Terrence M. Donnellon, Solicitor