

RESOLUTION NO. 2021 - 4

A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE

WHEREAS, the designation of public depositories for the active, interim and inactive funds of the Village of Golf Manor will expire on June 30, 2021; and

WHEREAS, Ohio Revised Code Chapter 135 provides that the Council meet for the purpose of designating depositories.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Golf Manor, Hamilton County, Ohio, that:

SECTION I. Village Council estimates that the probable maximum amount subject to active deposits at any time during the five (5) year period of designation will be \$3,000,000.

SECTION II. Village Council estimates that the probable maximum amount subject to inactive and interim deposits at any time during the five (5) year period of designation will be \$100,000.

SECTION III. Village Council will meet for the purpose of designating the public depositories for said funds on Monday, April 12, 2021, at 7:00 p.m. during its regularly scheduled Council meeting.

SECTION IV. Eligible institutions shall be contacted and those desiring to be a depository of the active, inactive and interim funds of the Village of Golf Manor shall make application in writing to the Village Fiscal Officer.

SECTION V. Interim deposits shall be made for a period not to exceed five (5) years.

SECTION VI. The Village Fiscal Officer is hereby ordered to notify eligible institutions of the passage of this Resolution by mailing them copies of this Resolution, and to publish notice of this Resolution in the *Cincinnati Enquirer* as required by law.

SECTION VII. This Resolution shall be in full force and effect from and after its passage.

PASSED this 8th day of March, 2021.


Mayor Stefan C. Densmore

ATTEST:

Anna H. Gedeon
Anna Gedeon, Assistant Clerk

APPROVED AS TO FORM:

Terrence M. Donnellon
Terrence M. Donnellon, Solicitor